

## Your Community Update

#### A Message From Our Executive Director

Your compassion and generosity have carried our community through a challenging 20 months. Bainbridge Community Foundation is eternally grateful for your role in ensuring our nonprofits stay afloat, and in some cases thrive, despite the challenges they have faced due to the COVID-19 pandemic.

Nonetheless, you may still be noticing neighbors in need and wondering if we will ever return to life as we knew it before COVID-19. While life might look different, coming together continues to be our strength—virtually, outside, distanced, or otherwise. BCF is thankful to play a role in facilitating that collaboration, as well as analyzing community needs, awarding grants to meet those needs, and educating donors and



nonprofit leaders. In 2021, we launched our inaugural <u>State of the Sector Report: A View</u> <u>of Our Community</u>, solidified our commitment to <u>Inclusion</u>, <u>Diversity</u>, <u>Equity</u>, <u>Accessibility</u>, <u>and Social Justice</u>, and hosted six public programs on financial literacy available to watch <u>here</u>. To learn more about our many other activities in 2021, visit our <u>News Page</u>.

We know that local organizations play a critical role in ensuring programs and services are accessible to everyone, and we are proud to be a part of that effort. Your generous contributions have allowed us to award more than \$17.5 million in grants to date for programs that benefit people who live, work, or visit Bainbridge Island.

We will continue to support the growth of this community as we did before. Thank you for joining us and if you have not already, please make a gift today.

Jim Hopper Executive Director

# Join BCF in Supporting Our Community

Our work is only made possible through the generous support of donors. When you give through BCF, you become our partner in funding critical efforts to create and maintain a

healthy future for the people we love and for the island we call home. Through direct contributions to our work, by opening a Donor Advised Fund, by participating in campaign drives, or by leaving Bainbridge Community Foundation in your will or estate plan, you help maintain Bainbridge Island as a place our children and grandchildren will be proud to call home. Here are some of the specific initiatives you could support.

• **Bainbridge Community Fund:** Gifts to the Bainbridge Community Fund support BCF's programs and activities, and are allocated at the discretion of the Board of Trustees to the area of greatest need. Gifts of \$1,000 or more to this fund are recognized in the Leadership Circle.

• <u>Capacity Building Grants Cycle</u>: This special grant program helps nonprofits become more effective by building their capacity to function as stronger, more efficient organizations.

• <u>Housing Action Fund</u>: This fund addresses the critical need for affordable housing on Bainbridge Island by supporting both acquisition and bricks-and-mortar housing programs.

• <u>Community Response Fund</u>: This fund provides financial resources to nonprofit organizations for urgent health and human service needs in our community, especially during times of economic hardship or human or natural disaster. This fund has and will continue to award grants to local nonprofits that have been affected by COVID-19. • <u>Scholarship Funds</u>: Annual scholarships awarded to graduating Bainbridge seniors pursuing higher education.

• **<u>BCF Endowment Fund</u>**: Gifts to permanent endowed funds ensure there will be ongoing support for our community for generations to come.

• <u>The Inclusion, Diversity, Equity,</u> <u>Accessibility, and Social Justice</u>

(IDEAS) Fund: The IDEAS Fund is based on the principle that everyone should have equitable access to opportunities, programs, resources, and services regardless of a person's race, age, gender identity, socioeconomic background, (dis)ability, or country of origin. The IDEAS Fund will help

support these requests to BCF Grants Cycles as well as specific initiatives and partnerships that promote the IDEAS principles.

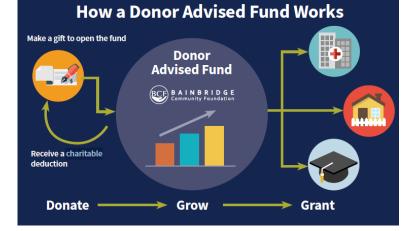
#### <u>Community Grantmaking Partner</u>

**Fund:** Donations support the Foundation's grantmaking programs for nonprofit organizations serving the Bainbridge community. Grants are awarded to 501(c) (3) nonprofits doing work in all sectors of the community.

With your continued support, we will rise to the challenges ahead. <u>Click here</u> to learn more.

### Is a Donor Advised Fund Right for You?

By now you may have heard of Donor Advised Funds, which is one of the most popular tools for charitable giving on the market today. Here's how they work! A donor opens the fund at BCF with a contribution, which is eligible for an immediate tax deduction. BCF invests the contribution in our low-fee socially-responsible investment pool where the fund grows. Whenever the donor is ready, he or she can recommend grants from the Donor Advised Fund to the charities they prioritize the most. Using a Donor Advised Fund makes tax planning and charitable giving easy. BCF's



staff has cumulatively over 82 years of experience to help you get the most out of your investments in the community.

Now is a great time to set up a Donor Advised Fund, especially when using appreciated stock. You get to deduct the full fair market value (your gifts are eligible for up to 30% AGI) of the security, and you don't have to pay income tax on the built-in appreciation. Starting a fund takes a matter of minutes – give BCF a call today!

